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Vietnam

Grain and Feed

Rice Weekly Update

2004

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Report Highlights:

Export prices were up around USD6/mt over the previous week period and up about USD10/mt compare with the first week of October. Vietnam export rice prices would continue to firm up in coming time since there is higher demand from Africa, while exportable rice quantity is limited in Vietnam.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending October 22, 2004)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Oct. 15)
5	221	221	221	222	222	224	228	222.71	218.29
10	218	218	218	218	218	220	225	219.29	215.14
15	214	214	214	215	215	216	220	215.43	210.86
25	210	210	210	211	211	212	216	211.43	206.86

Source: Average indicative prices from exporters

Export prices were up around USD6/mt over the previous week period and up about USD10/mt compare with the first week of October. Export guidance prices from Vietnam Food Association (Vietfood) were, however, still at the low levels, Viet rice 5% broken, 10% broken, 15% broken and 25% broken were suggested at USD223-225/MT, USD220/MT, USD216/MT and USD210/MT, respectively, on FOB basis, up USD1-4/MT compare with the week of early October.

Vietnam export rice prices would continue to firm up in coming time since exportable rice quantity is limited in Vietnam, but there is higher demand from Africa.

Paddy price was increased approximately VND50/kg and around VND100/kg with early October, ranging from VND 2,000 - 2,100/kg.

(Exchange rate is \$1 equal to VND 15,758 as of October 22, 2004)

Exports

The following are reported rice exports (metric tons) from Oct. 09 to Oct. 15, 2004.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
September 03	88,000	85,250	2,960,000	2,878,000
September 10	70,000	78,250	3,030,000	2,925,000
September 17	65,000	74,750	3,095,000	2,964,000
September 24	45,000	67,000	3,140,000	3,085,000
October 01	65,000	61,250	3,205,000	3,239,000
October 08	11,000	46,500	3,216,000	3,344,000
October 15	54,000	43,750	3,270,000	3,435,000

According to Trade sources, the total quantity year to date of rice contracted is about 3.7 million metric tons, the fresh sales were mainly to African market. The volume 3.8 – 3.9 million metric tons is expected to ship in 2004 calendar year.

End of report